

## **MEDIA ALERT**

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## Financial Engines Executives Available to Discuss New Pension Reform Legislation and How it Affects the Future of 401(k) Plans

PALO ALTO, Calif. – Congress just sent a comprehensive pension reform bill to the president that will have significant implications for both defined benefit and defined contribution plans. On the subject of 401(k) plans, the legislation addresses automatic 401(k) plans, as well as the issue of investment advice.

Executives from Financial Engines, an investment advisory firm and leading managed account provider, are available to provide commentary on the defined contribution provisions. Specific issues that Financial Engines is uniquely positioned to address include:

- The future of investment advice within 401(k) plans
- How the automatic 401(k) could affect employers, employees and the retirement industry
- What will emerge as qualified default investments for automatic 401(k) plans
- What role managed accounts will play in the automatic-401(k)

To schedule an interview with a Financial Engines spokesperson, please contact <u>Asma Emneina</u> (650-565-7791), <u>asma@financialengines.com</u> or <u>Mike Jurs</u> (650-565-7752), <u>mjurs@financialengines.com</u>.

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